



Portfolio Holder Decision Notice

Title of decision:	Urgent - Business Rates Relief 2021/22
Name of Portfolio Holder:	Portfolio Holder for Finance and Resources
Name of Lead Officer:	Nigel Howcutt, Assistant Director - Finance and Resources
Proposed date of Decision to be made:	17/03/2021

If part 2, the reason:

Decision:	<p><u>Extended business rates holiday April 2021 to June 2021</u></p> <p>Portfolio holder decision PH-004-20 introduced a business rates holiday for the period 1 April 2020 to 31 March 2021. This decision seeks to extend that relief to cover the period 1 April 2021 to 30 June 2021. There is no limit to the amount of relief a business can receive under this scheme.</p> <p><u>Expanded retail discount July 2021 to March 2022</u></p> <p>This decision introduces a discretionary business rates relief for the period 1 July 2021 to 31 March 2022 for eligible properties occupied by qualifying retail, hospitality and leisure businesses. This relief will be 66% of the business rates bill for this period, calculated on a daily basis. There will be a cash cap on the total value of relief a business can receive, which is £2 million for businesses which were required to be closed on 5 January 2021, or £105,000 for businesses permitted to be open on that date.</p> <p><u>Nursery discount July 2021 to March 2022</u></p> <p>This decision introduces a discretionary business rates relief for the period 1 July 2021 to 31 March 2022 for eligible properties occupied by qualifying nursery businesses. This relief will be 66% of the business rates bill for this period, calculated on a daily basis. There will be a cash cap on the total value of relief a business can receive, which is £105,000.</p> <p><u>Ability to opt-out</u></p>
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Any business will be able to opt out of receiving relief under any of these three schemes for any particular hereditament. They will be able to do this by writing to the Council to tell us this. Any decision to opt out of the scheme is irreversible.

The reliefs will be granted in line with detailed guidance issued by the Ministry of Housing, Communities & Local Government (MHCLG):

<https://www.gov.uk/government/publications/business-rates-expanded-retail-discount-2021-to-2022-local-authority-guidance/business-rates-expanded-retail-discount-2021-to-2022-local-authority-guidance>

<https://www.gov.uk/government/publications/business-rates-nursery-childcare-discount-2021-to-2022-local-authority-guidance/business-rates-nursery-childcare-discount-2021-to-2022-local-authority-guidance>